

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA**

Board Meeting Minutes

Monday, January 5, 2009

BOARD MEMBERS PRESENT: Ahaus, Baumgartner, Chamness, Hackman, Holman, Jackson, Kem, Powell, Semler, Spears, Veramallay

BOARD MEMBERS ABSENT: Keep

STAFF PRESENT: Doty, Groth, Hansen, Shaffer and van Niekerk

GUESTS PRESENT: Mike Bennett, Palladium-Item
Denny Burns, Burns Corporation
Gene Cates, Town of Centerville
Marc Duning, Lingle Real Estate
Mike Gibbs, Ivy Tech Community College
Brian Holman
Robert Holman
Mayor Sally Hutton, City of Richmond
Jeff Lane, WQLK/WHON
Chris Luken, Former EDC Intern
Eric Marsh, Insight
Joe Meyer
Chris Nolte, WKBV/WFMG Radio
Diana Pappin, Ivy Tech Community College
Darrell Smith, Connersville News Examiner
George Sowers, Knoll, Kolger, Sowers, Metzger – EDC counsel
Kim Thurlow, Ivy Tech Community College
Dan Wandersee, Town of Centerville

CALL TO ORDER

Board Chairman Jeff Jackson called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:00 p.m. on Monday, January 5, 2009 and thanked Indiana University East for the use of their Community Room and welcomed everyone to the first EDC Board meeting of 2009.

APPROVAL OF MINUTES

Motion by Chamness, second by Hackman to approve the minutes from the December 1, 2008, monthly Board of Directors meeting as presented. Motion carried.

TREASURER'S REPORT

December Financial Statement

Powell reported that the EDC was under budget \$6,212.22, but over budget in several line items for which we will be doing end-of-the-year transfers in order to stay under budget in all line items for our year-end accounting. He further reported that the final numbers were not yet available, but our accountant estimated transferring approximately \$15,893.00 to the County (plus discretionary funds). **Motion by Semler, second by Kem to approve the report as presented. Motion carried.**

Transfer of Funds

Powell then reported on the Transfer of Funds necessary that do not require Commissioner approval. **Motion by Veramallay, second by Chamness to approve the Transfer of Funds that do not require Commissioner approval as presented. Motion carried.** Powell then reported on the Transfer of Funds necessary that DO require Commissioner approval. **Motion by Veramallay, second by Ahaus to approve the Transfer of Funds that DO require Commissioner approval as presented. Motion carried. NOTE: The Commissioners approved these transfers on 1/7/09.**

EDC REPORT

Shaffer – In addition to her written report, Shaffer clarified the number of projects and gave a status report on two recent site visits.

Hansen – In addition to his written report, Hansen reported on two expansion projects on which he is currently working (metal stamping/laser cutting and a trucking company needing rail access).

Doty – In addition to her written report, Doty reported on the status of the grants on which she is currently working including the Solid Waste District, a board retreat she attended, the finalization of 2 billboard projects, end of the year wrap up of grants, and that she is currently working on the EDC's annual report.

van Niekerk – In addition to her written report, van Niekerk reported on the Life Sciences Accelerator/Incubator project on which she is working with Katz Sapper & Miller. This is a strategic plan for life sciences here in Wayne County. She reported on the details of the contract/engagement letter. **Motion by Powell, second by Semler that the EDC be authorized to enter into a contract with Katz Sapper & Miller to provide for a feasibility study with the understanding that this is to be funded from the City's CTP Funds. The EDC will approve the KSM letter/contract, but with the right to stop at any time. Motion carried.** Mayor Hutton gave her verbal approval.

COMMITTEE REPORTS

A. Executive – (Only the Executive Committee met in December, 2008.) Chamness reported that the Committee focused on the results of the interviews for the new President/CEO and further reported that the decision to offer the position to Tim Rogers was unanimous.

OTHER BUSINESS

- A. President/CEO Contract Approval. **Motion by Chamness, second by Spears to approve the contract letter for Tim Rogers as presented. Motion carried.** Chamness further stated that he was happy to announce that Tim Rogers is pleased to accept the EDC's offer of employment. Chamness then thanked all who had participated in the interview process.
- B. Board Member Resignation – Jackson tabled this matter until we get confirmation that Roger Keep will not be able to complete his term as an EDC Board member.
- C. Webb & Associates Contract Approval. **Motion by Powell, second by Semler to accept the Webb & Associates Contract as presented. Motion carried.**

ADJOURNMENT

The meeting was adjourned at 4:29 p.m.

NEXT BOARD MEETING– 4:00 p.m. on Monday, February 2, 2009, at Richmond Power & Light, Auditorium, 2000 US 27 South, Richmond, Indiana.