

EXECUTIVE SUMMARY

A monthly report of activities: Sept. 15, 2006

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EDC Staff
Bill Martus, president and
chief executive officer
Renee Doty, manager of
community development
/public relations
Valerie Johnson,
administrative assistant/
project specialist
Bob Hansen, manager of
business retention and
expansion

Small Business
Development Center
Jim Kraft, director
Theresa Lindsey, assistant
director

Contact us:
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5th & South A Streets,
Richmond, Indiana
(765) 983-4769
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TBK America, Inc., will open new plant in Richmond

TBK America, Inc., has announced that it is starting its first USA manufacturing operation in Richmond this fall.

TBK manufactures brakes, water pumps and oil pumps that are used in medium- and heavy-duty diesel-powered trucks. It is a large Japanese company that has contracts with several U.S. manufacturers.

The company will be investing about \$8.6 million by 2008 to create about 100 new jobs.

Bill Martus, the EDC interim president, said TBK is planning an opening reception in late November. The EDC has been working with this company since 1999. The Indiana Economic Development Corporation and the EDC of Wayne County both offered incentive packages to help TBK with some of its start-up costs.

TBK is located in the All Coast Logistics facility at 1751 Sheridan St., Richmond, and is being assisted by the foreign auto parts manufacturer incubator operated by Optical Disc Solutions.

Besides Japan, TBK has other operations in China, Thailand, India and Spain.

For more information about TBK, visit its Web site, www.tbk-jp.com/index_en.htm.

EDC joins regional group to market East Central Indiana

Wayne County EDC is joining a regional economic development marketing group called Energize East Central Indiana. The EDC board voted to pay the \$4,000 annual fee during the Sept. 12 board meeting.

For that investment, Wayne County will be represented at conferences and trade shows and EDC will receive business prospects from Energize ECI. The cost for the EDC to send a staff member to the same shows would be well over this investment.

The state of Indiana is encouraging regional collaboration among economic development groups. Energize ECI already includes the counties of Delaware, Henry, Rush Grant, Blackford, Jay and Randolph, and the City of Anderson. Headquartered in Muncie, it is largely funded by private foundations. Executive director is E. Roy Budd. Phone: (765) 254-1420.

'Business Survival' is first of three planned forums

With the likelihood of pandemic flu on the horizon for this winter, it's time for businesses of all sizes to make or update emergency plans. Even if the flu doesn't affect your business, there is a good chance that another disaster – fire, tornado, water leaks or flooding, building collapse – could affect your company. Planning can help the business survive with the least interruption.

Small business owners and managers are invited to a "Business Survival" breakfast forum on Oct. 12. The EDC and SBDC staff, Wayne County Emergency Management Agency, Wayne County Department of Health and Brady Ware will provide practical advice about how to plan for emergencies. It starts at 7:30 a.m. at the MCL Cafeteria, 3801 E. Main St., Richmond. Cost with breakfast is \$10; registration is due to the EDC by Oct. 9. (A flyer with registration form is attached to this newsletter.)

■ On Nov. 3, the focus of a half-day meeting called "Good to Grow" will be on improving your workforce. The EDC is working with Adult Basic Education, the Department of Workforce Development and WorkOne, Ivy Tech Community College, the LIFT program of the AFL-CIO, the Richmond-Wayne County Chamber of Commerce and the Indiana Economic Development Corp. Presenters will detail what training programs are available and how to find state resources to pay for it.

■ On Nov. 9, a second breakfast forum will consider "Business Succession." The SBDC, accounting firm of Brady Ware, the legal firm of Boston, Bever, Klinge, Cross and Chidester, First Bank and ASAP (a new group for young entrepreneurs) will offer advice on how to plan a smooth transition when its time to for an owner to retire or sell a company. This is a 7:30 a.m. breakfast meeting at MCL with breakfast, all for \$10. Registration is due Nov. 6.

For information on any of these sessions, call Bob Hansen at the EDC.

The Economic Development Corporation Board of Directors' next meeting will be at 4 p.m. Monday, Oct. 2, at the McCullough Community Center in Hagerstown.

The EDC wishes to thank the Greens Fork Community Center for hosting the Sept. 12 board meeting.

Business Survival Forum: Oct. 12 in Richmond

Pandemic Flu.

Tornado.

Fire.

Flood or High Water.

Roof or Wall Collapse.

How will you operate if half of your employees are out sick with bird flu? What can you do to help keep the rest of your employees from getting sick? Are you ready to set up in a temporary location if your building burns or collapses? Will you be able to contact your customers if a water leak or flood ruins your business records? What if an employee destroys your computer server or network?

Please come spend 90 minutes with local business survival experts who will show you how to prepare to get through emergencies with the least disruption to your business.

■ **What: Business Survival Forum**

■ **Who should attend: Business owners and managers, HR managers, supervisors**

■ **When: 7:30 to 9 a.m. Thursday, Oct. 12, 2006**

■ **Where: MCL Cafeteria, 3801 E. Main Street, Richmond**

■ **Cost: \$10 for breakfast and handouts or \$2 for handouts (no breakfast)**

Panel of Presenters:

Wayne County Department of Health: Pandemic Flu Outlook

Wayne County Emergency Management Agency: Preparing for Disasters

Small Business Development Center: Backing Up Electronic Records

Brady Ware: What Every Business Should Do to Avoid Interruption

All those attending will receive handouts including a checklist for making a business survival plan.

The Business Survival Forum is a program of the Existing Business Program of the Economic Development Corporation of Wayne County, Eastern Indiana Small Business Development Center, Wayne County Emergency Management Agency, Wayne County Department of Health, Brady Ware and the Richmond-Wayne County Chamber of Commerce.

----- Registration Form -----

ADVANCE REGISTRATION IS REQUIRED BY 4 P.M. MONDAY, OCT. 9

Send or bring your registration to the Existing Business Program of the
Economic Development Corporation of Wayne County,

500 S. A Street, Suite 200, P.O. Box 1919, Richmond IN 47375-1919

For information call Bob Hansen, EDC existing business program manager, 983-4769

Name: _____ Title: _____

Company Name: _____

Phone Number: _____ E-mail: _____

Cost: ____ I will eat breakfast (\$10) ____ I will NOT eat breakfast (\$2 for materials)

PAYMENT IS REQUIRED WITH REGISTRATION OR ON THE DAY OF THE FORUM.

Sorry, cash or checks only: we are unable to accept credit cards or debit cards.